

SAVERS CO-OPERATIVE BANK AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

DECEMBER 31, 2017 AND 2016

	2017	2016
	(in thousands)	
Assets		
Cash and Cash Equivalents		
Cash and due from banks	\$ 7,316	\$ 9,687
Interest-bearing demand deposits with other banks	360	352
Total Cash and Cash Equivalents	7,676	10,039
Interest-bearing time deposits with other banks	499	500
Investment in available-for-sale securities (at fair value)	32,666	32,053
Investment in held-to-maturity securities (fair values of \$21,051 at December 31, 2017 and \$22,574 at December 31, 2016)	20,778	22,635
Federal Home Loan Bank stock at cost	4,826	4,248
Loans, net	441,340	401,520
Premises and equipment, net	10,201	10,457
Other real estate owned	104	171
Bank owned life insurance	12,239	11,980
Accrued interest receivable	1,388	1,143
Deferred tax asset, net	870	951
Investment in Co-operative Central Reserve Fund, at cost	605	605
Other assets	1,514	1,523
Total Assets	\$ 534,706	\$ 497,825
Liabilities and Equity		
Liabilities		
Deposits		
Noninterest-bearing	\$ 47,281	46,170
Interest-bearing	329,954	321,981
Total deposits	377,235	368,151
Federal Home Loan Bank advances	96,408	71,204
Other liabilities	3,530	3,317
Total Liabilities	477,173	442,672
Equity		
Retained earnings	57,474	55,023
Accumulated other comprehensive income	59	130
Total Equity	57,533	55,153
Total Liabilities and Equity	\$ 534,706	\$ 497,825

The accompanying notes are an integral part of these consolidated financial statements.