

**SAVERS CO-OPERATIVE BANK AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

**DECEMBER 31, 2017 AND 2016**

	2017	2016
	(in thousands)	
<b>Assets</b>		
<b>Cash and Cash Equivalents</b>		
Cash and due from banks	\$ 7,316	\$ 9,687
Interest-bearing demand deposits with other banks	360	352
<b>Total Cash and Cash Equivalents</b>	7,676	10,039
Interest-bearing time deposits with other banks	499	500
Investment in available-for-sale securities (at fair value)	32,666	32,053
Investment in held-to-maturity securities (fair values of \$21,051 at December 31, 2017 and \$22,574 at December 31, 2016)	20,778	22,635
Federal Home Loan Bank stock at cost	4,826	4,248
Loans, net	441,340	401,520
Premises and equipment, net	10,201	10,457
Other real estate owned	104	171
Bank owned life insurance	12,239	11,980
Accrued interest receivable	1,388	1,143
Deferred tax asset, net	870	951
Investment in Co-operative Central Reserve Fund, at cost	605	605
Other assets	1,514	1,523
<b>Total Assets</b>	\$ 534,706	\$ 497,825

*The accompanying notes are an integral part of these consolidated financial statements.*

# SAVERS CO-OPERATIVE BANK AND SUBSIDIARY

## CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION (CONTINUED)

DECEMBER 31, 2017 AND 2016

	2017	2016
	(in thousands)	
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Deposits</b>		
Noninterest-bearing	\$ 47,281	46,170
Interest-bearing	<u>329,954</u>	<u>321,981</u>
<b>Total deposits</b>	377,235	368,151
Federal Home Loan Bank advances	96,408	71,204
Other liabilities	<u>3,530</u>	<u>3,317</u>
<b>Total Liabilities</b>	<u>477,173</u>	<u>442,672</u>
<b>Equity</b>		
Retained earnings	57,474	55,023
Accumulated other comprehensive income	<u>59</u>	<u>130</u>
<b>Total Equity</b>	<u>57,533</u>	<u>55,153</u>
<b>Total Liabilities and Equity</b>	<u>\$ 534,706</u>	<u>\$ 497,825</u>

*The accompanying notes are an integral part of these consolidated financial statements.*