

Bill Payment Terms and Agreement

Savers Bank states the following terms and conditions for your use of bill payment services through our Online Banking Service. Savers Bank reserves the right to modify these terms and conditions at any time. Your use of bill payment services constitutes your acceptance of these terms and conditions and any modifications thereof.

- You agree to accurately follow product use instructions provided by the service
- You agree to schedule bill payments (payment transaction date) at least 7 business days before the payment due date, not including any grace period.
- You agree to provide correct payee name, address, account information and payment amounts.
- You agree to maintain sufficient funds in the designated online account
- You agree that use of your Access ID and password is your signature authorization for any payment
- You agree to notify Savers Bank no later than 60 calendar days after you receive the first bank statement on which you believe a problem or error occurred.

Usage:

- You may use the Bill Payment Service to make payment from your designated checking account(s). To pay bills you must use your computer to authorize a payment to a particular payee. Our processor will make your payment either by transferring funds electronically to the payee, or by sending the payee a paper check. You should allow 7 business days before the due date for the payee to receive your payment on all paper checks.
- We reserve the right to limit the frequency and dollar amount of payments from your account for security reasons. Some payment transactions will be subject to the rules of the New England Automated Clearing House (NEACH). Payment can only be made to payees with a United States address. Payments to federal, state and local government agencies cannot be made through this service. We reserve the right to refuse to pay certain payees.
- You agree when you enter our Online Banking service with your Access ID and password and open our Bill Pay service to transmit a payment that you are also authorizing us to debit the amount of the payment from your designated checking account.

Recurring payments

- You may use Bill Pay to authorize automatic recurring payments in order to pay recurring bills. These payments must be for the same amount each month and they will be paid on the same date each month, or on the following business day if the regular payment date falls on a weekend or holiday.

Insufficient funds

- You are responsible for any non-sufficient funds ("NSF") or overdraft charges we may impose.
- A block is automatically placed on your designated Bill Payment Account that had insufficient funds.
- We also reserve the right to refuse to honor payment requests that reasonably appear to us to be fraudulent or erroneous.

Scheduling Payments

- When using Bill Payment, you should enter and transmit your bill payment instruction at least seven business days before a bill is due. It is your responsibility to authorize your payments in such a manner that your bills will be paid on time.
- **You are responsible for any late payment or finance charges that may be imposed by the payee as a result of your failure to transmit payment instructions at least seven business days in advance of the bill due date.**

Canceling Payments

- After payment requests are transmitted, you may cancel a paper payment if the cancellation request is transmitted to our Processor at least five (5) business days before the payment is scheduled to be made.
- If your cancellation request is not received at least five (5) business days before the payment is to be made, you may be responsible for the payment.
- **YOU CANNOT STOP AN ELECTRONIC PAYMENT. THEREFORE, YOU SHOULD NOT EMPLOY ELECTRONIC ACCESS FOR PURCHASES OR SERVICES UNLESS YOU ARE SATISFIED THAT YOU WILL NOT NEED TO STOP PAYMENT.**

Bill Payment questions can be directed to Metavante, our bill payment provider, at 1-877-258-5269. Customer service is available 24 hours a day, 7 days a week.

Charges

There is no monthly per transaction charge for the Bill Pay Service.

No signature required

When using the Bill Pay Service to pay bills, payment may be in the form of a paper draft. You agree that we may debit your designated checking account to pay the paper drafts that you have not signed. Use of the Online Banking Access ID and password is your signature authorization. It is strongly suggested that you print or record all transaction confirmations.

Changes to this Agreement

We may change this Agreement at any time. Changes to this Agreement will be effective immediately, except those changes which we are required by applicable law to tell you about advance. Those changes will be effective immediately after we have given you prior written or electronic notice as required by applicable law.

Termination

Either you or we may terminate this Agreement and your Bill Pay enrollment at any time upon giving written notice of the termination to the other party.

If you terminate Bill Pay, you authorize us to continue making bill payments you have previously authorized. You must use Bill Pay to cancel any automatic recurring payments prior to termination; otherwise we will continue to make such payments.

Governing Law

The laws of the State of Massachusetts and applicable Federal laws and regulations shall govern this Agreement.